



Indigenous  
Reconciliation  
Fund

A CATHOLIC COMMITMENT TO HEALING AND RECONCILIATION



Annual  
Report

2024

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# About the Fund

The Indigenous Reconciliation Fund was created to accept donations from 73 Catholic dioceses across Canada in support of Indigenous-led healing and reconciliation initiatives, fulfilling the \$30 million financial commitment made by Canada's Bishops in September 2021. The Fund supports locally determined projects in collaboration with First Nations, Métis, and Inuit partners. It operates with a strong focus on transparency and good governance and is overseen by a Board of Directors composed of Indigenous and non-Indigenous leaders. As of today, the Fund has raised over \$18 million, putting it on track to exceed its five-year \$30 million goal.



# Message from the Chair



**“You did not choose me, but I chose you and appointed you so that you might go and bear fruit - fruit that will last [..]. This is my command: Love each other.”**

*(John 15:16)*

#### **Board of Directors**

Rosella Kinoshameg, Chair  
Giselle Marion  
The Honourable Graydon Nicholas  
William Angalik  
Dennis Whitford

#### **Board Members**

Nat Gallo  
Barbara Dowding  
Omar Ellis

#### **Episcopal Liaison - IRF & CCCB**

Bishop Christian Riesbeck

Boozhoo (Hello), my name is Rosella Kinoshameg. I am an Odawa/Ojibway Elder from Wikwemikong Unceded First Nation on Manitoulin Island. I am a mother, grandmother, and great-grandmother. I am also a Survivor of residential schools. After working for over 50 years as a Community Health Nurse, I have seen firsthand how residential schools have affected our families and communities, including my own.

Since becoming a registered charity in March 2022, the Indigenous Reconciliation Fund (IRF) has raised over \$18 million. Thanks to the generous support of Catholics in 73 Canadian dioceses, we are well on our way to meeting the \$30-million goal set by Canada’s Catholic bishops. With these funds, we have been able to support nearly 200 projects that are helping our communities heal.

I continue to be amazed by the wonderful projects coming forward. Many are focused on reviving our languages, which are such an important part of who we are as Indigenous people. Our faith, too, is often best understood through our culture. These projects — whether about language, traditional teachings, or activities with our youth — help us heal from the hurt caused by residential schools. They also bring together Indigenous and non-Indigenous people, so we can build a better future together.

Growing up with traditional teachings, I understand the importance of healing. That’s why I joined the Indigenous Reconciliation Fund — to be part of the healing that is so needed. Our work is rooted in these teachings, and we are careful to support projects that reflect the needs of Indigenous people.

As we move forward, I am filled with hope. Together, we are rebuilding what was lost. Through these projects, we are healing and making our communities stronger for the next generations.

Miigwetch (Thank you).

**ROSELLA KINOSHAMEG**  
**CHAIR, INDIGENOUS RECONCILIATION FUND**

# Partnerships and Funding

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The Indigenous Reconciliation Fund supports projects that address the deep hurt and challenges Indigenous peoples are facing because of intergenerational trauma and historic and modern-day injustices.

The Fund works closely with local dioceses, who collaborate with Indigenous leaders, groups, nations and communities to identify meaningful projects for funding. This partnership ensures that each project is guided by the needs and priorities of Indigenous people.

The funded projects focus on four pillars:

- Healing and reconciliation for communities and families
- Culture and language revitalization
- Education and community building
- Dialogues for promoting Indigenous spirituality and culture

The Fund has been designed to meet the highest standards of transparency and good governance and is overseen by a Board of Directors made up of Indigenous and non-Indigenous leaders.



Our short film Sacred Fire Stories brings together Indigenous voices, members of the Indigenous Reconciliation Fund and the Catholic Church to tell a shared story of reconciliation and healing. Sacred Fire Stories highlights the ongoing efforts to rebuild relationships, honour traditions and create a path forward - together.

# Featured Projects



We are proud to highlight some of the incredible organizations the Fund has supported. Each project is dedicated to helping Indigenous communities heal and advance reconciliation for all.



Diocese of Churchill-Hudson Bay

## HEALING AND RECONCILIATION FOR COMMUNITIES AND FAMILIES

### Isaksimagit Inuusirmi Katujjiqatigiit Embrace Life Council – Grief Care Packages

**Communities in Nunavut are grappling with a devastating issue: a disproportionately high rate of suicides. These communities are experiencing a relentless cycle of loss, with one family tragedy following another. This unrelenting collective trauma leaves deep scars in the hearts of many Nunavut residents.**

The Indigenous Reconciliation Fund (IRF) recognizes the importance of this endeavor and its potential to positively impact the mental health and well-being of Nunavut communities. In addition to financial support for creating materials to be included in the care packages, IRF funds will facilitate the development, printing, and translation of content for books, journals, mindfulness resources, labels and bookmarks. Funding will ensure the safe and timely delivery of care packages to communities in need.

This is a comprehensive, multi-year effort. IIKELC's goal is to continue providing Grief Care Packages to at least 100 families annually over the next five years. These packages are carefully crafted to offer a sense of solace and support, including items that promote self-care, stress relief, relaxation and healing.

The profound impact of grief and recovery extends far beyond individual families; it affects entire communities. It can lead to complex grief and trauma, burnout, anger, depression, self-destructive behaviors, declining health, survivors' guilt, despair, increased conflict, a sense of insecurity and isolation. Given the limited resources in many remote northern communities, providing access to reliable and consistent support during these challenging times can yield enduring and systemic positive outcomes.

In August 2023, the Canadian Alliance on Mental Illness and Mental Health named Isaksimagit Inuusirmi Katujjiqatigiit "Best Community Organization for 2023" for being a champion of mental health and providing a great public service to community members.



## CULTURE AND LANGUAGE REVITALIZATION

### Transforming Parenting: Indigenous Family Wellness at Haven Family Connections

**The injustices of the past have left a dark legacy of intergenerational trauma and loss of identity and opportunity for Indigenous families.**

Many face systemic barriers, poverty, and disadvantage, resulting in a disproportionate number of child apprehensions. Western-focused parenting courses often fail to provide the confidence and inspiration needed by at-risk parents, many of whom grew up in foster care without receiving their cultural teachings.

Haven Family Connections in Saskatoon, Saskatchewan has developed the Indigenous Family Wellness program, a Traditional Parenting initiative that began as a pilot in 2022. Responding to participants' needs, the program has since expanded from traditional parenting and life skills classes to include men's traditional teaching programs, drum and ribbon skirt making workshops, youth nights, healing circles, and a feast and round dance. Participants are empowered to break the cycle of negative patterns and embrace healthy parenting with cultural guidance and Elder-supported learning.

The Indigenous Reconciliation Fund (IRF) has supported Indigenous Family Connections since 2023, allowing the program to expand and reach more families each year. IRF funding covers the costs of Knowledge Keeper and Guest Speaker honorariums, supplies like journals, binders, and handouts, door prizes, certificates, tobacco and cloth, fabric for the Sewing Group, transportation for participants, food for the program, and supplies for ceremonies, including smudge kits, frames, and hides for drums.

Traditional teachings are transformative for at-risk Indigenous families, starting them on a healing journey and supporting their success. Many of the families coming through the program are facing the involvement of Child Protection Services, but are eager to parent in a new way.

Diocese of Saskatoon -  
Granting Committee



Diocese of Hamilton

## HEALING AND RECONCILIATION FOR COMMUNITIES AND FAMILIES

### Reviving Indigenous Wisdom on the Path to Mino-Biimaadizwin: The Good Life

**Grandmother’s Voice, a trusted Indigenous women-led organization, works to strengthen the lives of Indigenous People through healing, reclaiming identity and rebuilding relationships.**

They have been instrumental in supporting Dennis Windego’s mission to apply Indigenous approaches within Western systems to heal systemic trauma.

Dennis, a Residential School Survivor, social worker and Indigenous Land-Based Psychotherapist, has created a training program to bridge the gap between Indigenous teachings and Western healthcare, education and justice systems.

With the assistance of IRF’s grant, Grandmother’s Voice and Dennis Windego plan to expand the training program, create educational materials for broader distribution and host events that will make his work accessible to more Indigenous individuals seeking to reconnect with their roots, and non-Indigenous individuals eager to embrace Indigenous ways of knowing.

The vision is a permanent, transformative training facility, ending the program’s reliance on temporary community spaces. This funding will assist Dennis’ efforts to train Indigenous and non-Indigenous practitioners, empowering them to train others in healthcare and frontline roles, particularly in Northern crisis-stricken rural communities, while protecting his knowledge and methods from profit-driven exploitation.

His proven methods are a revolutionary approach and, through expansion, will drive a profound positive impact, bringing Indigenous approaches to frontline services and reshaping policies, frameworks, and systems to foster healing of trauma across the nation towards Mino-Biimaadizwin — the good life.



## DIALOGUES FOR PROMOTING INDIGENOUS SPIRITUALITY AND CULTURE

### Empowering Urban Indigenous Youth – “Rise Up: Braided Perspectives”

**Growing up in urban centers, Indigenous youth often experience a disconnection from their cultural roots and a lack of access to culturally safe resources and services.**

Since 2019, the Alberta Native Friendship Centres Association (ANFCA) has worked with youth from Friendship Centres across Alberta to address and support the unique needs of urban Indigenous youth.

“Rise Up: Braided Perspectives” is a youth empowerment program developed by ANFCA. With a focus on leadership skills, cultural knowledge and personal empowerment, “Rise Up” seeks to increase awareness of reconciliation-related subjects, including the 94 Calls to Action and UNDRIP. Additionally, it will foster collaboration between Indigenous and non-Indigenous youth on reconciliation initiatives through workshops, virtual training and in-person multigenerational gatherings.

The Indigenous Reconciliation Fund (IRF) will play a key role in supporting the program for the next two years. A substantial grant will cover core program expenses, including staff salaries; transportation, meals, and accommodation for youth and Elder gatherings; and facilitator fees, workshop supplies, and honorariums for traditional education sessions.

Friendship Centres in Alberta support over 220,000 Indigenous individuals annually, providing culturally appropriate programs and services. Governed and led by Indigenous voices, ANFCA and its member Friendship Centres create safe, welcoming spaces for community development, empowering Indigenous people to fully engage in and contribute to their communities.



Archdiocese of Edmonton

# All projects funded in 2023/24

## ARCHDIOCESE OF VANCOUVER

Sto:lo Commemoration - Taking Care of Our Children Ceremony

Sts'ailes Band Healing Circles for Trauma Recovery

Sierra Club of BC Foundation

IndigenEYEZ: A Project of MakeWay Sparking Narratives of Change - Addressing Colonization and Racism with Indigenous Cultural Ways

Cost of Silence: Male Survivor of Sexual Abuse Training

UUT UUSTUKYUU Indigenous Healing Society - Healing and Reconciliation through Traditional Practitioners in BC

The New Relationship Trust

The Dr. Peter Centre

Coqualeetza Cultural Education Center

N'Quatqua First Nations - St'at'imc Declaration Gathering - Phase 2

St'at'imc Northern Tribe Powwow

## DIocese OF SASKATOON

Rock Your Roots - Walk for Reconciliation

2024 pimchitatn nihiyawwin: Keep Our Language Alive Conference

The People Bridge Advocacy - Truth and Reconciliation - Walking Together

St. Mary's Wellness and Education Centre - Saskatoon Urban Deanery - Micisowin

2024 Rock Your Roots - Walk for Reconciliation

Haven Family Connections Incorporated - Saskatoon Regions - Indigenous Family Wellness

United Way's 2024 Summer Success Literacy Camps

## DIocese OF THUNDER BAY

Ojibwe Language II

Ontario Native Women's Association - Indigenous Foods & Medicine Healing Program

Indigenous Listening Circle - Bishop Colli

St. Kateri Bursary - Indigenous Student continuing Education Bursary

Gull Bay First Nations - Kiashke Zaaging Anishinaabe Returning to the Land

"Wellbriety" - in collaboration with Dilico; a culturally based addictions program

Truth and Reconciliation (Healing the Child Within)

Ribbon Dress and Ribbon Shirt Making Class

Indigenous Ministry Office - Thunder Bay

St. Kateri Tekakwitha Bursary 2024

Ojibwe Language Class III (Advanced)

Ojibwe Language & Culture (Basic)

Hand Drum and Rattle Making

St. Kateri Student Bursary for Pelican Falls Indigenous High School, Sioux Lookout

Sacred Fire Ceremony

Empowering Youth Outreach Program

## ARCHDIOCESE OF EDMONTON

Alberta Native Friendship Centres Association - Rise-Up: Braided Perspectives

Catholic Social Services - Sign of Hope

Indigenous Cultural Programs for Children,

Family and Community Services

Covenant Foundation (Covenant Health) - Indigenous Women's Health

Edmonton Aboriginal Seniors' Centre

Edmonton Catholic Schools, Indigenous Learning Services, Braided Journeys - 4 Directions Equine Wellness

Edmonton Space & Science Foundation (TELUS World of Science - Decolonizing Wellness: Empowering Indigenous Youth

Ever Active Schools - Leagues of Play - Indigenous Student Success

Greater St. Albert Schools - Indigenous Liaison Worker

Heart Spirit Healing and Wellness - Mother Bear Wellness Project

Hill Plain Construction Services c/o Alexis Nakota Sioux Nation Dagucayami Inishnobge: Lac Ste Anne Alexis Tipi Monument

Institute of Prairie and Indigenous Archaeology - University of Alberta - Finding the Missing Children: Supporting Indigenous Communities Using Technology to search IRS Sites

M.E. LaZerte High School: On behalf of the 16 catchment schools within the EPS Catchment Kookum

Our Lady of Mercy Parish - Healing Pavilion

Our Lady of Seven Sorrows Parish - Cree Hymn Signing

Our Lady of Seven Sorrows Parish - The Rosary in Cree

Our Lady of Seven Sorrows Parish - Indigenous Teachings

Our Lady of Seven Sorrows Parish - Teepee Church

Our Lady of Seven Sorrows Parish - Cursillo Weekends

Our Lady of Seven Sorrows Parish - Drumming and Singing

Our Lady of Seven Sorrows Parish - Elders' Retreat

Our Lady of Seven Sorrows Parish - Prayerful Art

Our Lady of Seven Sorrows Parish - Healing Workshop regarding Residential Schools

Sacred Heart Church of the First Peoples - Beading Classes

Sacred Heart Church of the First Peoples - Elders (Presence) Ministry to the Homeless

Sacred Heart Church of the First Peoples - Indigenous Teachings on Culture and Spirituality

Sacred Heart Church of the First Peoples - Drumming Workshops (children)

Sacred Heart Church of the First Peoples - Bannock Making

Sacred Heart Church of the First Peoples - Cree Lessons

Sacred Heart Church of the First Peoples - Outreach Ministry Program

Sacred Heart Church of the First Peoples - Sewing Classes

Sacred Heart Church of the First Peoples - Drumming Workshop/Lessons (Adults)

St. Albert Parish - Bringing Us Together - Baree Uguzhum, Marmwi Payin

The Family Centre of Northern Alberta (Assoc.) - Supporting Indigenous Ways of Being

The Red Road Healing Society - Transformative Reconciliation Ceremony - Tipi Building in the Spirit

## ARCHDIOCESE OF REGINA

Healing Hearts Conference - Women of the Dawn Ministry

Igniting the Spirit of Reconciliation

Regina Survivors Circle

Tapakomitowin - Adopting a Kin Summer Gathering

The Sacred Four - Re-Awakening Ancestral Ways of Knowing - Starblanket First Nations

## ARCHDIOCESE OF TORONTO

Grief Care Packages for Nunavummiut - Embrace Life Council

Giwedlin Angang Expansion and A New Home for Aboriginal Legal Services

Toronto Native People's Mission - Revitalizing the Native People's Mission to serve First Nation, Métis and Inuit people in Toronto

Native Child and Family Services of Toronto Culture Camps

Investing in Local Educators in Remote First Nation Schools - Teach for Canada

Supporting Wigwagmen Terrace Residents - Senior Tenant Resource & Support Officer, Support Service Project

Thunder Bay - Culturally Grounded Healing and Well-Being - Ontario Native Women's Association (ONWA)

## DIocese OF PETERBOROUGH

Harvest for Healing - Alderville First Nation

Honouring Our Children Monument - Curve Lake First Nations

Pine Needle Baskets - Métis Nation of Ontario - Moon River Métis Council

Métis Bead Work - Poppy Applique Beading - Métis Nation of Ontario - Moon River Métis Council

Métis Bead Work - Red Dress Applique Beading - Métis Nation of Ontario - Moon River Métis Council

Ribbon Skirts for All - Métis Nation of Ontario - Moon River Métis Council

Métis Rug Hooking - Métis Nation of Ontario - Moon River Métis Council

Relationship Building - Wasauksing First Nation

Alderville First Nations - Roots of Reconciliation

Métis Nation of Ontario - Peterborough and District Wapiti Council

Trent University - First Peoples' House of Learning on the Land

## ARCHDIOCESE OF OTTAWA-CORNWALL

Notre Dame Exchange Program

Learning Kanien'keha Language and Culture through Artistic Expression

Kateri Native Ministry of Ottawa

The Indigenous and Non-Indigenous Peoples Reconciliation Committee

## DIocese OF LONDON

Nokee Kwe Positive Voices

Thames Bluewater Métis Council (TBWMC) Annual Rendezvous

Caldwell First Nation - Language and

Culture Revitalization: Planning Our Future

## DIocese OF VICTORIA

Completion of Ticomup Cultural and Education Centre Project

Michif Language Revitalization Circle (MLRC) Community Outreach

Emergency Food Security Program - Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nations (KCFN)

## DIocese OF SAINT JOHN

Welamukotuk Women's & Men's Resiliency Program

Gignoo Transition House Inc. - Cultural Healing through Traditional Arts and Teachings

Nignen Women's Shelter, Natoaganeg First Nation

Printing of Cultural Artefacts of the Peskotomuhkati Nation

Language and Culture Classes, Metepenagiag Mi'kmaq Nation, NB Canada

## DIocese OF HEARST-MOOSONEE

Reconciliation Gathering - The RCEC of James Bay

## DIocese OF HAMILTON

Mohawk Village Memorial Park - Strawberry Playground Equipment in the Park

## DIocese OF ST. CATHARINES

Niagara Region Métis Council - Annual Métis Family Camp - Métis Youth Cultural Revitalization Project

## DIocese OF PRINCE ALBERT

NPIPCI - Northern Prairie Indigenous Peoples' Collective (NPIPCI) 2024 Solstice Event

St. Louis Métis Cultural and Land Based Teachings

## OTHER

Sandy Bay Cultural Healing Lodge - RCAC of Winnipeg - Our Lady of Guadalupe Church

Returning to Spirit Program (Healing and Reconciliation Sessions) - R C Episcopal Corporation of Keewatin

Nutrition and Wellness Program for Indigenous Students at Ben Calf Robe School - Ukrainian Catholic Eparchy of Edmonton

Leadership Development Retreat for Leadership Students at Ben Calf Robe School - Ukrainian Catholic Eparchy of Edmonton

National Day for Truth and Reconciliation - Koski Matametan/Together, Let's get back on track - Atikamekw Nation Council - Atikamekw Spi

# Financial Statements

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# Independent Auditor's Report

## TO THE BOARD OF DIRECTORS OF THE INDIGENOUS RECONCILIATION FUND



Deloitte LLP  
Bay Adelaide East, Suite 200  
Toronto ON M5H 0A9 Canada

Tel: 416-601-6150 Fax: 416-601-6151  
www.deloitte.ca

### Opinion

We have audited the financial statements of The Indigenous Reconciliation Fund (the "Fund"), which comprise the statement of financial position as at June 30, 2024, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at June 30, 2024 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Fund in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and the Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Fund's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee

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that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Deloitte LLP*

**CHARTERED PROFESSIONAL ACCOUNTANTS**

**LICENSED PUBLIC ACCOUNTANTS**

**SEPTEMBER 12, 2024**

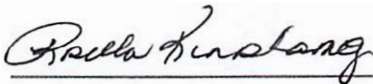
# Statements of Financial Position

AS AT JUNE 30, 2024

	2024 \$	2023 \$
<b>Assets</b>		
Current assets		
Cash	2,553,216	5,489,984
Investments (Note 3)	5,258,658	5,000,000
Prepays	67,896	37,838
Accounts receivable (Note 4)	156,807	132,539
	<b>8,036,577</b>	10,660,361
<b>Liabilities</b>		
Current liabilities		
Accounts payable and accrued liabilities	796,925	1,079,892
Other long term liabilities	112,200	87,200
	<b>909,125</b>	1,167,092
<b>Net assets</b>	<b>7,127,452</b>	9,493,269
	<b>8,036,577</b>	10,660,361

The accompanying notes are an integral part of these financial statements.

Approved by the Board



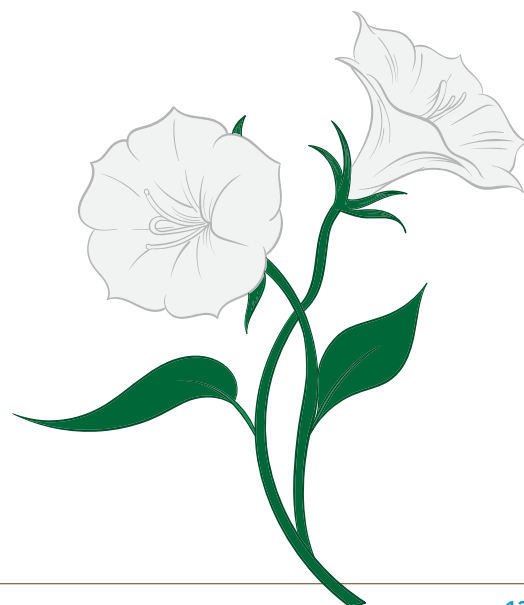
Rosella Kinoshameg, Director

# Statements of Operations and Changes in Net Assets

YEAR ENDED JUNE 30, 2024

	2024 \$	2023 \$
<b>Revenue</b>		
Contributions	4,129,696	7,387,070
Interest income	270,604	103,733
	4,400,300	7,490,803
<b>Expenses</b>		
Grant expense	6,372,663	1,539,285
Other	393,454	183,717
	6,766,117	1,723,002
(Deficiency) excess of revenue over expenses for the year	(2,365,817)	5,767,801
Net assets, beginning of year	9,493,269	3,725,468
<b>Net assets, end of year</b>	<b>7,127,452</b>	9,493,269

The accompanying notes are an integral part of these financial statements.



# Statements of Cash Flows

YEAR ENDED JUNE 30, 2024

	2024 \$	2023 \$
<b>Operating activities</b>		
(Deficiency) excess of revenue over expenses for the year	(2,365,817)	5,767,801
Changes in non-cash operating items		
Prepays	(30,058)	(37,838)
Accounts receivable	(24,268)	(129,939)
Accounts payable and accrued liabilities	(282,967)	1,029,017
Other long term liabilities	25,000	87,200
	(312,293)	948,440
	(2,678,110)	6,716,241
<b>Investing activities</b>		
Purchase of investments	(258,658)	(5,000,000)
Net change in cash	(2,936,768)	1,716,241
Cash, beginning of year	5,489,984	3,773,743
<b>Cash, end of year</b>	<b>2,553,216</b>	<b>5,489,984</b>

The accompanying notes are an integral part of these financial statements.



# Notes to the Financial Statements

JUNE 30, 2024

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## 1. Purpose of the Fund

The Indigenous Reconciliation Fund (the “Fund”) was incorporated without share capital under the Canada Not-for-profit Corporations Act (“CNCA”) on March 23, 2022 as a charitable organization to advance healing and reconciliation initiatives. The Fund seeks to support projects that are determined locally, in collaboration with First Nations, Métis and Inuit partners. The Fund is a registered charity exempt from income tax under the Income Tax Act.

The Fund was established to accept donations from 73 Catholic Dioceses across the country, and to advance healing and reconciliation initiatives, fulfilling the \$30 million financial commitment made by Canada’s Bishops in September 2021.

## 2. Significant accounting policies

These financial statements have been prepared in accordance with the Canadian accounting standards for not-for-profit organizations published by the Chartered Professional Accountants of Canada, using the deferred method of accounting for restricted contributions and reflect the following accounting policies:

### *Financial instruments*

Financial assets and financial liabilities are initially recognized at fair value when the Fund becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost, with the exception of cash which is measured at fair value. Changes in fair value are recorded in the Statement of operations and changes in net assets.

Financial assets measured at amortized cost are assessed at each reporting date for indications of impairment. If such impairment exists, the financial asset shall be written down and the resulting impairment loss shall be recognized in the Statement of operations and changes in net assets for the period.

Transaction costs are expensed as they are incurred..

### *Revenue recognition*

Contributions revenue is recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

### *Donated services*

The Fund receives substantial donated services from volunteers. Donations of services are not recorded in the financial statements of the Fund.

### *Grant expense*

Grant expense represents grants for eligible projects which have been approved by the Board of Directors for the year, and for which a firm commitment has been made to the recipient.

# Notes to the Financial Statements

JUNE 30, 2024

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## *Use of estimates*

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Accounts requiring significant estimates and assumptions include accrued liabilities.

## **3. Investments**

The Fund reinvested a GIC which matured during the year of \$5,258,658 (purchased a GIC of \$5,000,000 in 2023). The GIC bears interest at bank prime less a spread of 2.95% and will mature on January 29, 2025.

## **4. Government remittances/receivables**

Included in accounts receivable is a net receivable of \$41,127 (net receivable of \$28,806 in 2023) representing government remittances receivable at year end.

## **5. Related party transactions**

During 2024, the Fund received contributed bookkeeping services from one of its donor Catholic charities. The Fund did not record any revenue or expense associated with this service in line with its accounting policy.

## **6. Risk management**

### ***Interest rate risk***

The Fund is exposed to interest rate risk on its investments. The Fund does not use any hedging instruments to manage this risk.

### ***Liquidity risk***

The Fund's objective is to have sufficient liquidity to meet its liabilities when due. The Fund monitors its cash balances and cash flows generated from operations to meet its requirements. As at June 30, 2024 the most significant financial liabilities are accounts payable and accrued liabilities.

### ***Market risk***

Market risk is the risk that the fair value or future cash flows of the Fund's financial instruments will fluctuate because of changes in market prices.

The Fund's risk exposures did not change significantly from 2023.

# Prayer for Reconciliation and Hope

**Gracious and loving Creator,**

**Kizhe Manidoo Debenimiiiang, netaa-jaaweningein, netaa saagiigonan**

We come before You today as humble servants, grateful for Your guidance and ever-present love.

Niinwe anokitaganan nongo gbi-izhaamigo, dbegendizmi, nimaamooyaawendaami ezhi kikiimiiyaang miinaawa pane ezhi saagiyaang

We thank You for the strength and wisdom You provide us as we walk the path of reconciliation with our Indigenous and Non-Indigenous brothers and sisters.

Miigwech ezhi miizhyaang gmaskooziwin miinwaa gnibwaakaawin ni wiji bimoseyang maandaa mino ganoonindiwin miikaan kina bemaadzjik dinawendaagninaanig

We lift up to You the grassroots initiatives that are growing across our land—initiatives that seek healing, justice, and restoration.

Agwiidnaanaa gda mashkaawiziiwin ezhi maajiging aakiing-naandawabanjigaadeg noojmowin, gweyaak go-bimaadisiwin, minawaa aashenigewin.

We pray for the local communities across our Dioceses, involved in these projects, that their voices may be heard, their struggles understood, and their hopes realized.

Dgaganoodamawaa oodenaansan etegin ensa Dioceses, bebaamendigig wiidoodaagewinan, wiinoondowindwaa, wii nisistotagwindwaa ezhi gojitowaad, miinawa ezhi apenmoowaad wii g'shki'ewiziwaad.

We ask for Your blessing on the work being done to bring about reconciliation, for it is through this work that we move closer to peace, understanding, and true unity.

Ge nandotamago wii anametawaadwaa kina enkijtojig mino ganoonidiwin, mii wendji wiibaa bisaniiwewin, nisistowendaming, miinawaa azhodenimowin, dadgoshnaang,

May Your Spirit guide every decision, every conversation, and every step taken

Begish G'Wenjishid Mnidoo gikinoowizhwiang endsa giizhenamaang, ensa gaganoonidimin, miinawa endsa tatakokiing

We know that the road ahead is not always easy, but we keep moving and we trust in Your promise of hope.

Kaawiin wenpansino naagdoong miikan, d'apisikaame dash, miinawaa d'apiitenimang ezhi waawiindamaageyaang bagosendamowin.

We also pray for the continued success of the fundraising efforts for the Indigenous Reconciliation Fund.

Bagosendaame wii mino maajishkaamgag zhoonyaa e-mawaanjichigaadeg ondji Anishinabe Mino Ganoonindiwin Mawanjichigewin

Inspire hearts to give generously, so that the resources needed for this important work will be provided.

Zoongide'eshkawenim wii pagidendaagewaad wii teg maawanjichigewin menwezing ondji nokiiwin gikadisiwin.

Let us be instruments of Your love and compassion, sharing our blessings in service to others.

Niinwi ga wiidookaagemi zagidwin minawa zhawenjigewin wii midaonamawagwang wiidookawaang bemaadizjik.

As we move forward on this path of hope, grant us the courage to face the challenges before us, the wisdom to build bridges of trust, and the perseverance to see this journey through, together.

Eni piiskaang bagosendamowin mikanaang, pagidinamawishin aakode'ewin wii nkwehshaang e-zanagendaagwag, nibwaakaawin wii zoongtowaang apiitendimowin, miinawaa

Jibendamowin maamawi wii waamdamaang babaamaadiziwinan.

In Your holy name, we pray.

Gichitwa g'dishnikaasowining

**Mii-ge-ing / Amen**

**Note:** This prayer is translated into Ojibwe to honour the language and heritage of its author Rosella Kinoshameg.

## Apply for Funding

The IRF has developed General Criteria and Granting Guidelines to assist Diocesan/Regional Reconciliation Committees in engaging with Indigenous partners locally. To begin the application process, Indigenous groups can contact the local Archdiocese/Diocese to discuss how to apply for funding.

The IRF Board of Directors reviews proposals at its monthly meetings.

For questions about the application process, contact the IRF Administrative Officer at [admin@irfund.ca](mailto:admin@irfund.ca) or visit [irfund.ca](http://irfund.ca).



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